

# MACKENZIE US INVESTMENT GRADE CORPORATE BOND INDEX ETF (CAD-HEDGED)

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.1
Cash and cash equivalents	7.7
Swaps*	(0.2)
Other assets (liabilities)	(1.6)

REGIONAL ALLOCATION	% OF NAV
United States	84.3
Cash and cash equivalents	7.7
United Kingdom	3.2
Canada	1.3
Singapore	1.3
Spain	1.0
Ireland	1.0
Netherlands	0.6
Brazil	0.5
Australia	0.3
China	0.3
Japan	0.2
France	0.1
Other	(0.2)
Other assets (liabilities)	(1.6)

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Financial	40.6
Corporate bonds – Industrial	31.9
Corporate bonds – Communication	10.8
Corporate bonds – Infrastructure	8.4
Cash and cash equivalents	7.7
Corporate bonds – Energy	2.2
Corporate bonds – Federal	0.1
Corporate bonds – Real estate	0.1
Other	(0.2)
Other assets (liabilities)	(1.6)

BONDS BY CREDIT RATING**	% OF NAV
AAA	1.0
AA	8.5
A	31.8
BBB	51.3
Less than BBB	0.3
Unrated	1.2

\* Notional values represent 6.6% of NAV for swaps.

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	7.7
JPMorgan Chase & Co. F/R 10-15-2030 Callable 2029	1.0
Morgan Stanley F/R 01-22-2031	0.9
Wells Fargo & Co. F/R 06-17-2027	0.9
JPMorgan Chase & Co. F/R 05-06-2030 Callable 2029	0.9
Sprint Capital Corp. 6.88% 11-15-2028	0.8
Bank of America Corp. F/R 02-07-2030 Callable 2029	0.8
The Goldman Sachs Group Inc. F/R 07-23-2030	0.7
Wells Fargo & Co. F/R 06-02-2028	0.7
Citigroup Inc. 4.45% 09-29-2027	0.7
The Home Depot Inc. 5.88% 12-16-2036	0.7
Bank of America Corp. 3.82% 01-20-2028	0.6
Amgen Inc. 5.60% 03-02-2043	0.6
Bank of America Corp. F/R 12-20-2028 Callable 2027	0.6
Amazon.com Inc. 3.88% 08-22-2037 Callable 2037	0.6
Anheuser-Busch Cos. LLC 4.90% 02-01-2046 Callable 2045	0.6
Oracle Corp. 3.25% 11-15-2027	0.6
Discovery Communications Inc. 3.95% 03-20-2028	0.6
The Goldman Sachs Group Inc. 3.50% 11-16-2026	0.6
The Goldman Sachs Group Inc. 6.75% 10-01-2037	0.6
Citigroup Inc. 3.89% 01-10-2028 Callable 2027	0.6
JPMorgan Chase & Co. F/R 05-13-2031	0.6
Wells Fargo & Co. F/R 10-30-2030 Callable 2029	0.5
Oracle Corp. 4.30% 07-08-2034	0.5
Banco Santander SA 2.75% 12-03-2030	0.5

Top long positions as a percentage  
of total net asset value **23.9**

Total net asset value of the ETF **\$524.0 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF.*

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## **Quarterly Portfolio Disclosure** (cont'd)

As at December 31, 2024

### **Index Provider Disclaimer**

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