

# MACKENZIE BLUEWATER US GROWTH FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.6
Cash and cash equivalents	2.5
Other assets (liabilities)	(1.1)

REGIONAL ALLOCATION	% OF NAV
United States	83.2
Ireland	8.1
Switzerland	3.1
France	2.9
Cash and cash equivalents	2.5
Italy	1.3
Other assets (liabilities)	(1.1)

SECTOR ALLOCATION	% OF NAV
Information technology	33.3
Industrials	17.1
Financials	16.2
Health care	14.2
Consumer discretionary	6.2
Communication services	4.5
Materials	4.1
Consumer staples	3.0
Cash and cash equivalents	2.5
Other assets (liabilities)	(1.1)

### TOP 25 POSITIONS

Issuer	% OF NAV
Apple Inc.	5.6
Microsoft Corp.	5.4
Aon PLC	4.9
Amazon.com Inc.	4.9
Roper Technologies Inc.	4.6
Verisk Analytics Inc.	3.8
Copart Inc.	3.8
Stryker Corp.	3.7
Amphenol Corp.	3.4
Cadence Design Systems Inc.	3.4
Gartner Inc.	3.4
Thermo Fisher Scientific Inc.	3.2
Linde PLC	3.2
Alcon Inc.	3.1
MasterCard Inc.	3.1
Trane Technologies PLC	3.0
S&P Global Inc.	3.0
Accenture PLC	3.0
Schneider Electric SE	2.9
The Progressive Corp.	2.9
Netflix Inc.	2.6
Cash and cash equivalents	2.5
MSCI Inc.	2.3
Fastenal Co.	2.2
Costco Wholesale Corp.	2.1

<b>Top long positions as a percentage of total net asset value</b>	<b>86.0</b>
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<b>Total net asset value of the Fund</b>	<b>\$821.2 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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