

MACKENZIE ALTERNATIVE ENHANCED YIELD FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	52.5
Equities	52.6
Written options*	(0.1)
Bonds	51.4
Other assets (liabilities)	0.6
Exchange-traded funds/notes	0.2
Cash and cash equivalents	(4.7)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	84.2
Canada	13.0
Other	1.6
Cayman Islands	1.3
Spain	0.6
Other assets (liabilities)	0.6
Luxembourg	0.6
Germany	0.6
China	0.4
France	0.4
South Korea	0.3
Jersey	0.3
Australia	0.2
Indonesia	0.2
Malaysia	0.2
Thailand	0.2
Cash and cash equivalents	(4.7)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Term loans	43.6
Financials	17.3
Consumer discretionary	9.2
Information technology	8.4
Energy	6.1
Corporate bonds	3.5
Foreign government bonds	2.7
Health care	2.6
Communication services	2.4
Industrials	2.1
Mortgage backed	1.6
Consumer staples	1.4
Real estate	1.4
Utilities	1.1
Other	0.7
Other assets (liabilities)	0.6
Cash and cash equivalents	(4.7)

* Notional values represent –37.9% of NAV for written options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



MACKENZIE
Investments

MACKENZIE ALTERNATIVE ENHANCED YIELD FUND

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Floating Rate Income ETF	51.0
SPDR S&P 500 ETF Trust	26.0
Diversified Royalty Corp.	6.3
Hercules Capital Inc.	5.8
Enbridge Inc.	4.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2.8
Solar Capital Ltd.	2.0
Ares Capital Corp.	1.6
Oaktree Specialty Lending Corp.	1.2
Phillips 66	1.0
Healthpeak Properties Inc.	0.8
Main Street Capital Corp.	0.7
Citizens Financial Group Inc.	0.6
Starwood Property Trust Inc.	0.6
The Bank of Nova Scotia	0.5
Truist Financial Corp.	0.5
Dominion Resources Inc.	0.4
Timbercreek Financial Corp.	0.3
Ashmore Group PLC	—
ConocoPhillips	—
Target Corp.	—
Best Buy Co. Inc.	—
Morgan Stanley Group Inc.	—
Citigroup Inc.	—
CVS Health Corp.	—
Top long positions as a percentage of total net asset value	106.4

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
U.S. Bancorp Written Put Option @ \$45.00 Exp. 01-17-2025	(0.1)
Dollar General Corp. Written Put Option @ \$70.00 Exp. 01-17-2025	—
HP Inc. Written Put Option @ \$31.00 Exp. 01-17-2025	—
CVS Health Corp. Written Put Option @ \$40.00 Exp. 01-17-2025	—
Merck & Co. Inc. Written Put Option @ \$95.00 Exp. 01-17-2025	—
Citigroup Inc. Written Put Option @ \$65.00 Exp. 01-17-2025	—
Morgan Stanley Group Inc. Written Put Option @ \$115.00 Exp. 01-17-2025	—
Best Buy Co. Inc. Written Put Option @ \$80.00 Exp. 01-17-2025	—
SPDR S&P 500 ETF Trust Written Call Option @ \$614.99 Exp. 01-17-2025	—
Target Corp. Written Put Option @ \$125.00 Exp. 01-17-2025	—
SPDR S&P 500 ETF Trust Written Call Option @ \$615.99 Exp. 01-17-2025	—
ConocoPhillips Written Put Option @ \$90.00 Exp. 01-17-2025	—
Top short positions as a percentage of total net asset value	(0.1)
Total net asset value of the Fund	\$16.6 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments