

MACKENZIE IVY CANADIAN BALANCED FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	75.2
Equities	75.2
Purchased options*	–
Bonds	21.3
Bonds	21.3
Purchased options**	–
Short bond futures†	–
Cash and cash equivalents	1.5
Mutual funds	1.1
Exchange-traded funds/notes	0.5
Private funds	0.2
Other assets (liabilities)	0.2
Purchased swap options††	–
Written swap options††	–

REGIONAL ALLOCATION	% OF NAV
Canada	71.8
United States	20.7
United Kingdom	3.2
Cash and cash equivalents	1.5
Germany	0.9
Switzerland	0.9
New Zealand	0.7
Other assets (liabilities)	0.2
Australia	0.1

SECTOR ALLOCATION	% OF NAV
Financials	19.6
Corporate bonds	12.3
Industrials	9.1
Information technology	7.6
Consumer discretionary	7.6
Energy	6.5
Consumer staples	6.0
Provincial bonds	5.7
Utilities	5.5
Health care	5.2
Communication services	4.6
Materials	3.4
Other	1.7
Foreign government bonds	1.7
Federal bonds	1.6
Cash and cash equivalents	1.5
Private funds	0.2
Other assets (liabilities)	0.2

BONDS BY CREDIT RATING§	% OF NAV
AAA	2.7
AA	5.9
A	3.2
BBB	5.8
Less than BBB	1.1
Unrated	2.6

* Notional values represent 0.9% of NAV for purchased options.

** Notional values represent 0.0% of NAV for purchased options.

† Notional values represent –0.4% of NAV for short bond futures.

†† Notional values represent 7.7% of NAV for purchased swap options and –8.0% of NAV for written swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



MACKENZIE
Investments

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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer		Issuer	
Brookfield Corp.	3.9	Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 03-19-2025	—
Intact Financial Corp.	3.9	Markit North American Investment Grade CDX Index Written Put Option @ \$72.50 Exp. 02-19-2025	—
Restaurant Brands International Inc.	2.9	Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 01-15-2025	—
Royal Bank of Canada	2.9	CME Ultra Long-Term U.S. Treasury Bond Futures	—
Emera Inc.	2.8		
Visa Inc.	2.8		
Alimentation Couche-Tard Inc.	2.7		
The Williams Companies Inc.	2.7		
Microsoft Corp.	2.7	Top short positions as a percentage of total net asset value	—
Alphabet Inc.	2.7		
The Toronto-Dominion Bank	2.6		
CCL Industries Inc.	2.4	Total net asset value of the Fund	\$669.3 million
CGI Inc.	2.0		
Suncor Energy Inc.	2.0		
TELUS Corp.	2.0		
Canadian National Railway Co.	1.9		
Pembina Pipeline Corp.	1.9		
Johnson & Johnson	1.8		
Union Pacific Corp.	1.8		
Waste Connections Inc.	1.7		
Compass Group PLC	1.6		
Aritzia Inc.	1.6		
Danaher Corp.	1.6		
Onex Corp.	1.6		
Cash and cash equivalents	1.5		
Top long positions as a percentage of total net asset value	58.0		

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.