

# Mackenzie Global High Yield Fixed Income ETF

## High Yield Fixed Income

### Compound Annualized Returns 06/30/2024

|                             |      |
|-----------------------------|------|
| 1 Month                     | 0.6% |
| 3 Months                    | 1.1% |
| Year-to-date                | 2.9% |
| 1 Year                      | 8.5% |
| 2 Years                     | 7.3% |
| 3 Years                     | 0.3% |
| 5 Years                     | 2.8% |
| Since inception (Apr. 2017) | 3.2% |

### Regional Allocation 05/31/2024

| CASH & EQUIVALENTS |             |
|--------------------|-------------|
| Cash & Equivalents | 9.3%        |
| OVERALL            |             |
| United States      | 41.5%       |
| Canada             | 26.8%       |
| Brazil             | 3.5%        |
| Mexico             | 2.9%        |
| Luxembourg         | 2.2%        |
| Netherlands        | 1.9%        |
| United Kingdom     | 1.8%        |
| Italy              | 1.7%        |
| Chile              | 0.9%        |
| Other***           | 7.5%        |
| <b>Total</b>       | <b>100%</b> |

### Sector Allocation 05/31/2024

|                      |             |
|----------------------|-------------|
| Corporates           | 81.5%       |
| Foreign Fixed Income | 3.6%        |
| Bank Loans           | 2.8%        |
| Equity               | 2.0%        |
| Mortgage Backed      | 0.5%        |
| Cash & Equivalents   | 9.3%        |
| Other                | 0.3%        |
| <b>Total</b>         | <b>100%</b> |

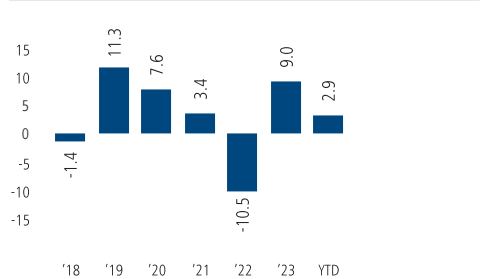
### Credit Allocation\*\* 05/31/2024

|     |       |                    |      |
|-----|-------|--------------------|------|
| AAA | 0.3%  | D                  | 0.2% |
| AA  | 3.0%  | NR                 | 8.3% |
| BBB | 16.8% | Equity             | 2.0% |
| BB  | 36.6% | Other              | 0.6% |
| B   | 17.6% | Cash & Equivalents | 9.3% |
| CCC | 5.3%  |                    |      |

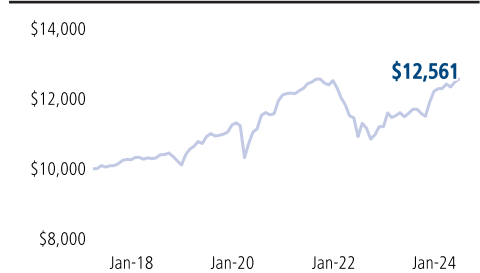
### Portfolio Managers

Mackenzie Fixed Income Team

### Calendar Year Returns (%) 06/30/2024



### Value of \$10,000 invested 06/30/2024



### Major Holdings 05/31/2024

*Major Holdings Represent 18.3% of the fund*

|                           |      |
|---------------------------|------|
| Cash, Cash Equivalents 1  | 9.3% |
| MBONO 8 1/2 03/01/29      | 1.3% |
| ENBCN 5 3/8 09/27/77      | 1.1% |
| FAGEGA 5 5/8 08/15/26     | 1.1% |
| ENELIM 2 1/4 07/12/31     | 1.0% |
| BNTNF 10 01/01/27         | 1.0% |
| KEYCN 6.875 06/13/2079    | 0.9% |
| ATHENA 6 1/2 02/15/30     | 0.9% |
| IT 3 5/8 06/15/29         | 0.8% |
| SAGB 8 7/8 02/28/35 #2035 | 0.8% |

TOTAL NUMBER OF HOLDINGS: 446

### Fund Risk Measures

|                        |      |
|------------------------|------|
| Annual Std Dev         | 6.2  |
| Annual Std Dev. B'mark | 7.3  |
| Alpha                  | 0.2  |
| Beta                   | 0.8  |
| R-squared              | 1.0  |
| Sharpe Ratio           | -0.4 |

Source: Mackenzie Investments

### Key Fund Data 06/30/2024

|                     |                  |
|---------------------|------------------|
| Ticker:             | MHYB             |
| Total Fund Assets:  | \$265.09 million |
| NAVPS (06/28/2024): | \$17.56          |
| CUSIP:              | 55454M106        |
| Listing Date:       | 04/26/2017       |

Benchmark: 75% BofAML Global High Yield Global Broad Market (Hedged to CAD) + 25% BofAML Global Broad Market (Hedged to CAD)

Fund Category: High Yield Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.60%

Modified Duration: 3.73 year(s)

Yield to Maturity: 7.47%

Weighted Average Coupon: 5.60%

Distribution Yield: 4.47%

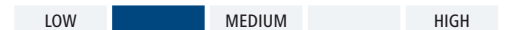
### Term to Maturity (years) 05/31/2024

|                    |             |
|--------------------|-------------|
| 0 - 1 year         | 1.8%        |
| 1 - 2 years        | 4.0%        |
| 2 - 3 years        | 10.0%       |
| 3 - 5 years        | 23.3%       |
| 5 - 7 years        | 25.4%       |
| 7 - 10 years       | 8.7%        |
| 10 - 15 years      | 1.1%        |
| 20+ years          | 14.1%       |
| Equity             | 2.0%        |
| Other              | 0.3%        |
| Cash & Equivalents | 9.3%        |
| <b>Total</b>       | <b>100%</b> |

### Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile.
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class.
- Potential for portfolio diversification as high yield bonds have lower correlation to traditional bonds.

### Risk Tolerance



\* The blended index is composed of 75% BofA Merrill Lynch Global High Yield (Hedged to CAD) and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

\*\*\* Other includes currency contracts.