MACKENZIE Investments

Mackenzie Global High Yield Fixed Income ETF

High Yield Fixed Income

Compound Annualized Returns 07/31/2024

1 Month	2.1%
3 Months	3.9%
Year-to-date	5.0%
1 Year	9.6%
2 Years	6.5%
3 Years	0.9%
5 Years	3.1%
Since inception (Apr. 2017)	3.5%

Regional Allocation 07/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	7.9%
OVERALL	
United States	44.5%
Canada	27.3%
Brazil	3.3%
Luxembourg	2.3%
United Kingdom	2.1%
Italy	1.7%
Netherlands	1.6%
Chile	1.6%
Mexico	1.2%
Other***	6.5%
Total	**100%**

Sector Allocation 07/31/2024

Corporates	85.7%
Bank Loans	2.4%
Equity	2.1%
Foreign Fixed Income	1.9%
Mortgage Backed	0.3%
Cash & Equivalents	7.9%
Other	-0.3%
Total	**100%**

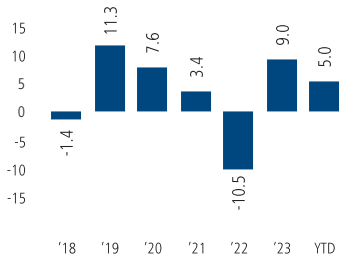
Credit Allocation** 07/31/2024

AAA	0.3%	CCC	5.9%
AA	3.1%	NR	8.2%
A	0.3%	Equity	2.1%
BBB	15.1%	Other	-0.1%
BB	39.7%	Cash & Equivalents	7.9%
B	17.5%		

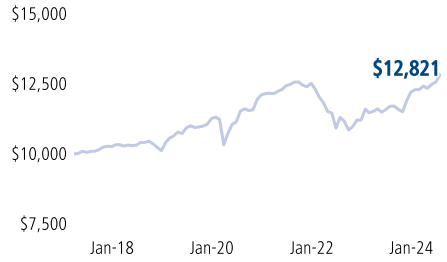
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 07/31/2024



Value of $10,000 invested 07/31/2024



Major Holdings 06/28/2024

Major Holdings Represent 16.6% of the fund

Cash, Cash Equivalents 1	7.7%
MBONO 8 1/2 03/01/29	1.2%
ENBCN 5 3/8 09/27/77	1.1%
FAGEGA 5 5/8 08/15/26	1.1%
ENELIM 2 1/4 07/12/31	1.0%
KEYCN 6.875 06/13/2079	1.0%
ATHENA 6 1/2 02/15/30	0.9%
BNTNF 10 01/01/27	0.9%
SAGB 8 7/8 02/28/35 #2035	0.9%
IT 3 5/8 06/15/29	0.9%

TOTAL NUMBER OF HOLDINGS: 449

Fund Risk Measures

Annual Std Dev	6.2
Annual Std Dev. B'mark	7.3
Alpha	0.1
Beta	0.8
R-squared	1.0
Sharpe Ratio	-0.4

Source: Mackenzie Investments

Key Fund Data 06/30/2024

Ticker:	MHYB
Total Fund Assets:	$267.77 million
NAVPS (07/31/2024):	$17.85
CUSIP:	55454M106
Listing Date:	04/26/2017
Benchmark*:	75% BofAML Global High Yield (Hedged to CAD) + 25% BofAML Global Broad Market (Hedged to CAD)
Fund Category:	High Yield Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.60%
Modified Duration:	3.73 year(s)
Yield to Maturity:	7.47%
Weighted Average Coupon:	5.60%
Distribution Yield:	4.47%

Term to Maturity (years) 07/31/2024

0 - 1 year	2.8%
1 - 2 years	4.3%
2 - 3 years	10.1%
3 - 5 years	22.8%
5 - 7 years	26.5%
7 - 10 years	7.8%
10 - 15 years	1.2%
20+ years	14.8%
Equity	2.1%
Other	-0.3%
Cash & Equivalents	7.9%
Total	**100%**

Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile.
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class.
- Potential for portfolio diversification as high yield bonds have lower correlation to traditional bonds.

Risk Tolerance

LOW | MEDIUM | HIGH

* The blended index is composed of 75% BofA Merrill Lynch Global High Yield (Hedged to CAD) and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).
** Credit ratings and rating categories are based on ratings issued by a designated rating organization.
*** Other includes currency contracts.