

# Mackenzie Income Fund Series F

## Balanced

### Compound Annualized Returns† 06/30/2024

1 Month	0.7%
3 Months	0.8%
Year-to-date	2.3%
1 Year	6.6%
2 Years	6.0%
3 Years	0.8%
5 Years	2.9%
10 Years	3.9%
Since inception (Oct. 2001)	5.3%

### Regional Allocation 05/31/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.1%
<b>EQUITIES</b>	
Canada	15.1%
United States	9.2%
United Kingdom	1.0%
Germany	0.9%
Other	4.3%
<b>FIXED INCOME</b>	
Canada	54.6%
United States	8.2%
Mexico	1.2%
United Kingdom	0.7%
Other	1.7%

### Sector Allocation 05/31/2024

Corporate Bonds	42.6%	Foreign Fixed Income	3.0%
Equities	30.2%	Mortgage Backed	0.3%
Provincial Bonds	11.4%	Bank Loans	0.2%
Federal Bonds	5.0%	Municipal Bonds	0.1%
Mutual&Pooled	4.0%	Other	0.1%
Cash & Equivalents	3.1%		

### Credit Allocation\*\*\*\* 06/30/2024

AAA	4.2%	B	0.9%
AA	12.3%	CCC & Below	0.2%
A	16.8%	NR	6.7%
BBB	19.3%	Cash & Equivalents	3.4%
BB	3.9%	Equities	32.4%

### Portfolio Managers

#### Mackenzie Fixed Income Team

Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

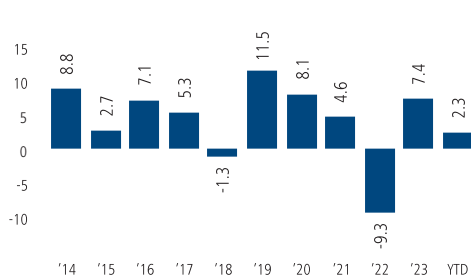
#### Mackenzie North American Equity & Income Team

Tim Johal

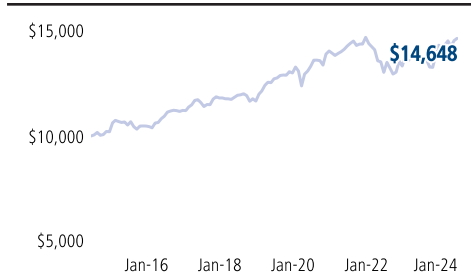
#### Mackenzie Global Equity & Income Team

Darren McKiernan

### Calendar Year Returns (%) 06/30/2024



### Value of \$10,000 invested 06/30/2024



### Major Holdings\*\*\* 05/31/2024

Major Holdings Represent 16.4% of the fund

#### EQUITY

Royal Bank of Canada	1.1%
Canadian Natural Resources Ltd	0.8%
Toronto-Dominion Bank/The	0.8%
Microsoft Corp	0.7%
Bank of Montreal	0.7%

#### FIXED INCOME

Province of Ontario 4.15% 06-02-2034	4.5%
Government of Canada 2.75% 12-01-2055	3.1%
Province of Quebec 4.40% 12-01-2055	2.2%
Province of Ontario 4.15% 12-02-2054	1.3%
Mackenzie Credit Absolute Return Fund Series R	1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 161

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 809

### Fund Risk Measures (3 year) 06/28/2024

Annual Std Dev	7.40	Beta	0.90
B'mark Annual Std Dev.	7.10	R-squared	0.98
Alpha	-0.01	Sharpe Ratio	-0.30

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$1.2 billion

NAVPS (06/28/2024): C\$8.47

MER (as of Sep. 2023): F: 0.89% A: 1.90%

Management Fee: F: 0.65% A: 1.50%

Benchmark\*\*: 30% S&P/TSX Composite Index + 70% FTSE Canada Universe Bond Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0354	6/21/2024
A	Monthly	0.0065	6/21/2024
FB	Monthly	0.0354	6/21/2024
PW	Monthly	0.0478	6/21/2024
PWFB	Monthly	0.0350	6/21/2024

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PW	MFC	6133	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Conservative asset allocation aims to safeguard capital, provide an income stream and moderate investment growth.
- The Fund's fixed income investments are mainly in high quality securities but can include higher yielding, lower quality securities.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.
- \*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 30% S&P/TSX Composite Index and 70% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of June 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.