

Mackenzie Global Tactical Bond Fund Series F

Fixed Income & Money Market

Compound Annualized Returns† 06/30/2024

1 Month	1.0%
3 Months	0.4%
Year-to-date	0.5%
1 Year	3.3%
2 Years	3.4%
3 Years	-1.8%
5 Years	0.2%
10 Years	1.4%
Since inception (Apr. 2014)	1.5%

Regional Allocation 05/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	16.2%
OVERALL	
United States	27.1%
Canada	26.5%
Mexico	7.6%
New Zealand	6.8%
Germany	5.8%
Brazil	2.3%
South Africa	1.7%
Ireland	1.0%
Netherlands	0.9%
Other	4.1%

Sector Allocation 05/31/2024

Corporate Bonds	37.7%	Provincial Bonds	1.6%
Foreign Fixed Income	36.8%	Mutual&Pooled	1.5%
Cash & Equivalents	16.2%	Federal Bonds	1.1%
Equities	2.5%	Other	0.8%
Bank Loans	1.7%	Municipal Bonds	0.1%

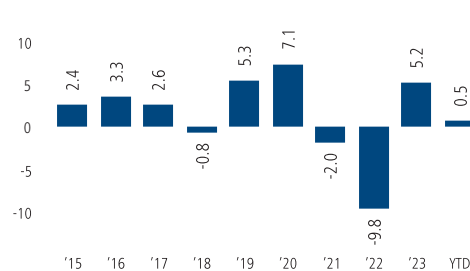
Credit Allocation**** 06/30/2024

AAA	14.8%	B	2.8%
AA	15.6%	CCC & Below	0.6%
A	7.6%	NR	8.9%
BBB	24.1%	Cash & Equivalents	13.1%
BB	9.0%	Equities	3.5%

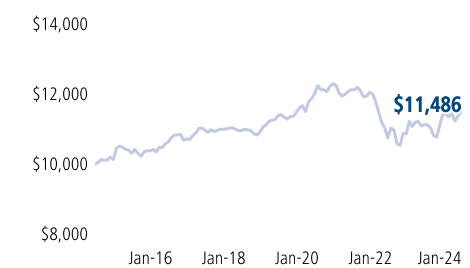
Portfolio Managers

Mackenzie Fixed Income Team
Konstantin Boehmer, Dan Cooper, Hadiza Djataou

Calendar Year Returns (%) 06/30/2024



Value of \$10,000 invested 06/30/2024



Major Holdings*** 05/31/2024

Major Holdings Represent 29.2% of the fund

United States Treasury Indexed	0.13%	02-15-2052 Inflation	5.8%
United States Treasury	3.50%	02-15-2033	5.2%
Government of New Zealand [REGS]	3.50%	04-14-2033	3.7%
Government of Mexico	7.75%	11-23-2034	2.3%
Government of New Zealand	4.25%	05-15-2034	2.2%
Government of Mexico	8.50%	05-31-2029	2.1%
United States Treasury	3.88%	08-15-2033	2.1%
Government of Germany	2.20%	02-15-2034	2.0%
Bundesobligation	2.10%	04-12-2029	2.0%
Government of Germany	0%	08-15-2052	1.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 17
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 394

Fund Risk Measures (3 year) 06/28/2024

Annual Std Dev	5.99	Beta	0.86
B' mark Annual Std Dev.	5.14	R-squared	0.80
Alpha	0.26	Sharpe Ratio	-0.81

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$256.4 million
NAVPS (06/28/2024):	C\$8.08 US\$5.91
MER (as of Sep. 2023):	F: 0.76% A: 1.81%
Management Fee:	F: 0.55% A: 1.40%
Duration (05/31/2024):	6.7 year(s)
Yield to Maturity (05/31/2024):	7.5%

Benchmark****: ICE BofA Global Broad Market (Hedged to CAD) Index**

Average Credit Quality (05/31/2024): **A**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0276	6/21/2024
A	Monthly	0.0209	6/21/2024
FB	Monthly	0.0268	6/21/2024
PW	Monthly	0.0240	6/21/2024
PWFB	Monthly	0.0271	6/21/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	4713	—	—	—
A	MFC	—	4710	7227	4711
FB	MFC	4988	—	—	—
PW	MFC	6477	—	—	—
PWFB	MFC	6863	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Free to roam the global fixed income universe for the best risk-adjusted opportunities by credit quality, duration, interest-rate environment, sector and currency.
- Overall average credit quality can vary, but the portfolio manager expects it to remain almost always at BBB or higher.
- Actively managed foreign currency exposure.

Risk Tolerance

LOW	MEDIUM	HIGH
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† Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** ICE BofA Global Broad Market (Hedged to CAD) Index tracks the performance of investment-grade debt publicly issued in the major domestic and Eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Qualifying bonds must be rated "BBB" or higher and have a remaining term to maturity of at least one year. The foreign currency exposure is hedged back to the Canadian dollar.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of June 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.