

# Mackenzie Corporate Bond Fund Series F

## Fixed Income & Money Market

### Compound Annualized Returns† 06/30/2024

1 Month	0.7%
3 Months	1.2%
Year-to-date	3.7%
1 Year	9.4%
2 Years	7.2%
3 Years	1.5%
5 Years	3.5%
10 Years	3.1%
Since inception (Nov. 2000)	5.3%

### Regional Allocation 05/31/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	7.2%
<b>OVERALL</b>	
Canada	53.5%
United States	32.6%
Mexico	1.4%
Luxembourg	1.4%
Finland	0.5%
Ireland	0.5%
Israel	0.4%
United Kingdom	0.4%
Netherlands	0.3%
Other	1.8%

### Sector Allocation 05/31/2024

Corporate Bonds	82.2%	Foreign Fixed Income	1.3%
Cash & Equivalents	7.2%	Mortgage Backed	0.5%
Equities	4.9%	Provincial Bonds	0.1%
Bank Loans	3.8%		

### Credit Allocation\*\*\*\* 06/30/2024

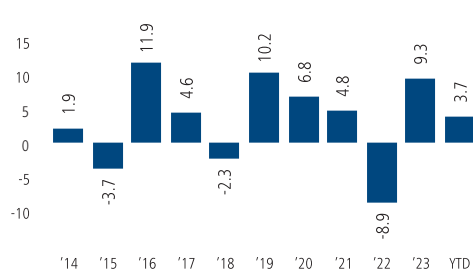
AAA	0.3%	B	17.0%
AA	2.4%	CCC & Below	4.7%
A	0.2%	NR	9.4%
BBB	18.5%	Cash & Equivalents	5.2%
BB	37.1%	Equities	5.2%

### Portfolio Managers

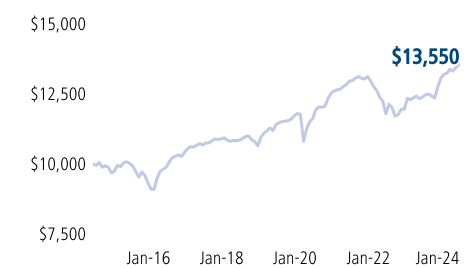
#### Mackenzie Fixed Income Team

Konstantin Boehmer, Dan Cooper, Ken Yip

### Calendar Year Returns (%) 06/30/2024



### Value of \$10,000 invested 06/30/2024



### Major Holdings\*\*\* 05/31/2024

Major Holdings Represent 14.7% of the fund

<b>EQUITY</b>	
Northleaf Private Credit II LP MI 15	1.4%
<b>FIXED INCOME</b>	
Parkland Corp. of Canada 4.38% 03-26-2029	1.7%
Videotron Ltée. 5.63% 06-15-2025 Callable 2025	1.7%
Videotron Ltd. 3.63% 06-15-2028	1.6%
Superior Plus LP 4.25% 05-18-2028 [144A]	1.6%
Parkland Corp. of Canada 4.50% 10-01-2029 [144A]	1.4%
Keyera Corp. F/R 06-13-2079 Callable 2029	1.4%
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.3%
TransCanada Trust F/R 05-18-2077 Callable 2027	1.3%
Government of Mexico 8.50% 03-01-2029	1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 25

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 389

### Fund Risk Measures (3 year) 06/28/2024

Annual Std Dev	5.18	Beta	0.64
B' mark Annual Std Dev.	6.10	R-squared	0.90
Alpha	-0.83	Sharpe Ratio	-0.30

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$337.9 million
NAVPS (06/28/2024):	C\$4.13
MER (as of Sep. 2023):	F: 0.76% A: 1.69%
Management Fee:	F: 0.55% A: 1.35%
Duration (05/31/2024):	3.3 year(s)
Yield to Maturity (05/31/2024):	7.8%

50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) +  
Benchmark\*\*:  
50% BofA Merrill Lynch Canada High Yield (Hedged to CAD)

Average Credit Quality (05/31/2024): BB

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0162	6/21/2024
A	Monthly	0.0126	6/21/2024
FB	Monthly	0.0339	6/21/2024
PW	Monthly	0.0298	6/21/2024
PWFB	Monthly	0.0345	6/21/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	056	—	—	—
A	MFC	756	856	7060	3171
FB	MFC	4901	—	—	—
PW	MFC	6130	—	—	—
PWFB	MFC	6833	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Invests primarily in non-investment-grade corporate debt which offers higher yields and less interest rate sensitivity than investment-grade bonds.
- High yield corporate bonds have historically provided similar returns to equities with less than half the risk.
- Fundamental analysis is employed to obtain a yield advantage while trying to limit the fund's exposure to undue risk.
- Maintains a minimum average credit rating of BB-.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) and 50% BofA Merrill Lynch Canada High Yield (Hedged to CAD).

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of June 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.