

# Mackenzie Conservative ETF Portfolio Series PW

## Managed Assets

### Compound Annualized Returns<sup>†</sup> 07/31/2024

1 Month	2.6%
3 Months	5.6%
Year-to-date	5.7%
1 Year	9.8%
2 Years	6.5%
3 Years	0.6%
5 Years	3.0%
Since inception (Jan. 2018)	2.8%

### Regional Allocation 06/30/2024

#### CASH & EQUIVALENTS

Cash & Equivalents	5.1%
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#### EQUITIES

United States	18.4%
Canada	11.0%
Japan	1.8%
United Kingdom	1.0%
Other	7.4%

#### FIXED INCOME

Canada	30.0%
United States	17.7%
United Kingdom	0.8%
Mexico	0.8%
Other	6.0%

### Sector Allocation 06/30/2024

Fixed Income	55.4%	Other	3.2%
Information Technology	7.8%	Health Care	3.2%
Financials	7.5%	Consumer Discretionary	3.1%
Cash & Equivalents	5.1%	Materials	2.4%
Industrials	4.5%	Communication Serv.	2.4%
Energy	3.2%	Consumer Staples	2.2%

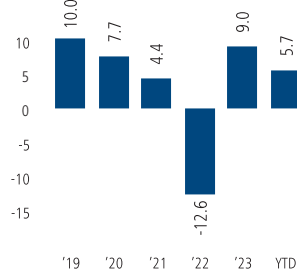
### Credit Allocation\*\*\*\* 07/31/2024

AAA	4.5%	B	2.1%
AA	11.7%	CCC & Below	0.7%
A	12.9%	NR	4.2%
BBB	14.0%	Cash & Equivalents	3.7%
BB	5.4%	Equities	40.8%

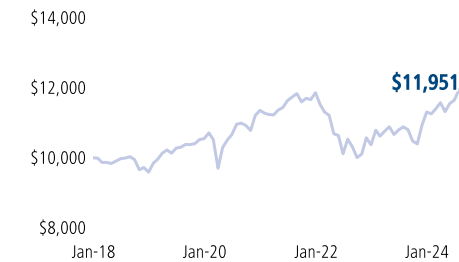
### Portfolio Managers

Mackenzie Multi-Asset Strategies Team  
Nelson Arruda

### Calendar Year Returns (%) 07/31/2024



### Value of \$10,000 invested 07/31/2024



### Major Holdings\*\*\* 06/30/2024

Major Holdings Represent 88.9% of the fund

#### EQUITY

Mackenzie US Large Cap Equity Index ETF	15.9%
Mackenzie Canadian Equity Index ETF	10.9%
Mackenzie International Equity Index ETF	6.8%
Mackenzie Emerging Markets Equity Index ETF	2.5%
Mackenzie Global Dividend ETF	2.0%

#### FIXED INCOME

Mackenzie Core Plus Canadian Fixed Income ETF	25.6%
Mackenzie Global High Yield Fixed Income ETF	9.1%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	7.3%
Mackenzie Canadian Ultra Short Bond Index ETF	4.7%
Mackenzie US Government Long Bond Index ETF	4.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 6

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 8

### Fund Risk Measures (3 year) 07/31/2024

Annual Std Dev	8.68	Beta	1.06
B'mark Annual Std Dev.	8.11	R-squared	0.98
Alpha	-1.16	Sharpe Ratio	-0.30

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$85.5 million

NAVPS (07/31/2024): C\$10.90

MER (as of Mar. 2024): PW: 1.76% PWF: —

Management Fee: PW: 1.40% PWF: —

35% FTSE Canada Universe Bond +  
30% ICE BofA Merrill Lynch Global  
Benchmark\*\*: Broad Market (Hedged to CAD) +25%  
MSCI AC (All Country) World + 10%  
S&P/TSX Composite

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1696	12/22/2023
F	Annually	0.2973	12/22/2023
F8	Monthly	0.0701	7/19/2024
T8	Monthly	0.0695	7/19/2024
PW	Annually	0.1805	12/22/2023

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5441	5442	—	5443
F	MFC	5445	—	—	—
F8	MFC	5645	—	—	—
T8	MFC	5727	5728	—	5729
PW	MFC	5450	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Conservative portfolio that invests in fixed income and equity exchange traded funds with the potential for some long-term capital appreciation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 35% FTSE Canada Universe Bond, 30% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD), 25% MSCI AC (All Country) World and 10% S&P/TSX Composite.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of July 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.