

Mackenzie Bluewater North American Balanced Fund Series A

Balanced

Compound Annualized Returns[†] 07/31/2024

| | |
|-----------------------------|------|
| 1 Month | 2.1% |
| 3 Months | 5.7% |
| Year-to-date | 5.9% |
| 1 Year | 9.4% |
| 2 Years | 6.9% |
| Since inception (Jan. 2022) | 3.8% |

Regional Allocation 06/30/2024

CASH & EQUIVALENTS

| | |
|--------------------|------|
| Cash & Equivalents | 7.1% |
|--------------------|------|

EQUITIES

| | |
|---------------|-------|
| United States | 29.9% |
| Canada | 11.8% |
| Ireland | 3.6% |
| France | 1.9% |
| Other | 1.4% |

FIXED INCOME

| | |
|---------------|-------|
| Canada | 21.6% |
| United States | 11.2% |
| Mexico | 2.8% |
| New Zealand | 2.4% |
| Other | 6.3% |

Sector Allocation 06/30/2024

| | | | |
|------------------------|-------|---------------------|------|
| Fixed Income | 44.2% | Health Care | 3.8% |
| Information | 12.9% | Consumer Staples | 2.9% |
| Technology | | Communication Serv. | 1.8% |
| Industrials | 11.2% | Materials | 1.7% |
| Financials | 9.7% | Utilities | 0.1% |
| Cash & Equivalents | 7.1% | Energy | 0.1% |
| Consumer Discretionary | 4.5% | | |

Credit Allocation*** 07/31/2024

| | | | |
|-----|-------|--------------------|-------|
| AAA | 5.1% | B | 0.9% |
| AA | 9.8% | CCC & Below | 0.2% |
| A | 6.0% | NR | 4.9% |
| BBB | 11.4% | Cash & Equivalents | 7.0% |
| BB | 3.8% | Equities | 50.9% |

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin, Shah Khan, Tyler Hewlett, Dave Taylor

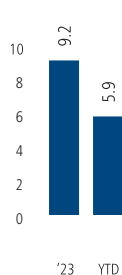
Mackenzie Fixed Income Team

Konstantin Boehmer

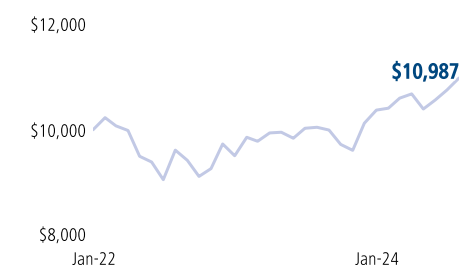
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 07/31/2024



Value of \$10,000 invested 07/31/2024



Major Holdings** 06/30/2024

Major Holdings Represent 17.2% of the fund

EQUITY

| | |
|------------------------|------|
| Microsoft Corp | 2.3% |
| Roper Technologies Inc | 2.0% |
| Schneider Electric SE | 1.9% |
| Trane Technologies PLC | 1.8% |
| Aon PLC | 1.8% |

FIXED INCOME

| | |
|---|------|
| United States Treasury 0.13% 02-15-2052 Inflation Indexed | 2.2% |
| United States Treasury 3.50% 02-15-2033 | 1.8% |
| Government of New Zealand 3.50% 04-14-2033 [REGS] | 1.3% |
| Province of Ontario 4.15% 06-02-2034 | 1.1% |
| Government of Mexico 7.75% 11-23-2034 | 1.0% |

TOTAL NUMBER OF EQUITY HOLDINGS: 54

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 657

Fund Risk Measures 07/31/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$26.9 million

NAVPS (07/31/2024): C\$10.93

MER (as of Mar. 2024): A: 2.35% F: 0.97%

Management Fee: A: 1.85% F: 0.70%

Benchmark 37.5% S&P 500 + 12.5% S&P/TSX : Composite + 50% FTSE Univ

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|------------|
| A | Annually | 0.0067 | 12/22/2023 |
| F | Annually | 0.0928 | 12/22/2023 |
| T5 | Monthly | 0.0585 | 7/19/2024 |
| PW | Annually | 0.0221 | 12/22/2023 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| A | MFC | 9426 | 9427 | 9429 | 9428 |
| F | MFC | 9431 | — | — | — |
| T5 | MFC | 9444 | 9445 | 9447 | 9446 |
| PW | MFC | 9437 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- A low-to-medium risk North American balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and a competitive return.
- Invest in niche market leaders which are not typical household names, complemented with a core plus* investment approach to fixed income selection.
- Managed by the award-winning Mackenzie Bluewater Team and Mackenzie Fixed Income Team.

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

*** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of July 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.