

Mackenzie Bluewater North American Balanced Fund Series A

Balanced

Compound Annualized Returns† 06/30/2024

1 Month	1.8%
3 Months	0.7%
Year-to-date	3.7%
1 Year	7.3%
2 Years	9.0%
Since inception (Jan. 2022)	3.1%

Regional Allocation 05/31/2024

CASH & EQUIVALENTS

Cash & Equivalents	9.0%
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EQUITIES

United States	29.3%
Canada	11.8%
Ireland	3.6%
France	2.0%
Other	1.4%

FIXED INCOME

Canada	20.9%
United States	10.7%
Mexico	2.9%
New Zealand	2.4%
Other	6.0%

Sector Allocation 05/31/2024

Fixed Income	42.7%	Health Care	3.9%
Information	12.4%	Consumer Staples	2.7%
Technology		Communication Serv.	1.8%
Industrials	11.2%	Materials	1.8%
Financials	10.0%	Utilities	0.1%
Cash & Equivalents	9.0%	Energy	0.1%
Consumer Discretionary	4.3%		

Credit Allocation*** 06/30/2024

AAA	6.4%	B	1.1%
AA	8.4%	CCC & Below	0.2%
A	6.4%	NR	4.5%
BBB	12.5%	Cash & Equivalents	7.2%
BB	3.8%	Equities	49.6%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin, Shah Khan, Tyler Hewlett, Dave Taylor

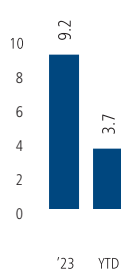
Mackenzie Fixed Income Team

Konstantin Boehmer

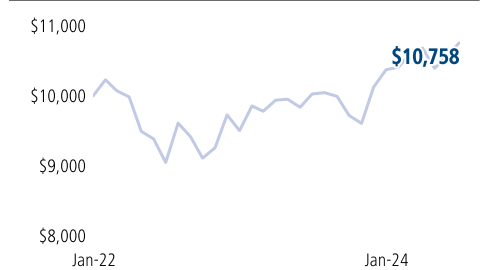
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 06/30/2024



Value of \$10,000 invested 06/30/2024



Major Holdings** 05/31/2024

Major Holdings Represent 17.1% of the fund

EQUITY

Microsoft Corp	2.2%
Schneider Electric SE	2.0%
Roper Technologies Inc	1.9%
Trane Technologies PLC	1.9%
Aon PLC	1.8%

FIXED INCOME

United States Treasury 0.13% 02-15-2052 Indexed	2.1%
United States Treasury 3.50% 02-15-2033	1.8%
Government of New Zealand 3.50% 04-14-2033 [REGS]	1.3%
Government of Mexico 7.75% 11-23-2034	1.0%
Province of Ontario 4.15% 06-02-2034	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 54

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 644

Fund Risk Measures 06/28/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$26.9 million
NAVPS (06/28/2024):	C\$10.71
MER (as of Sep. 2023):	A: 2.35% F: 0.96%
Management Fee:	A: 1.85% F: 0.70%
Benchmark	37.5% S&P 500 + 12.5% S&P/TSX Composite + 50% FTSE Univ

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0067	12/22/2023
F	Annually	0.0928	12/22/2023
T5	Monthly	0.0585	6/21/2024
PW	Annually	0.0221	12/22/2023

Fund Codes:

SERIES (CS)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	9426	9427	9429	9428
F	MFC	9431	—	—	—
T5	MFC	9444	9445	9447	9446
PW	MFC	9437	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- A low-to-medium risk North American balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and a competitive return.
- Invest in niche market leaders which are not typical household names, complemented with a core plus* investment approach to fixed income selection.
- Managed by the award-winning Mackenzie Bluewater Team and Mackenzie Fixed Income Team.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

*** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of June 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.