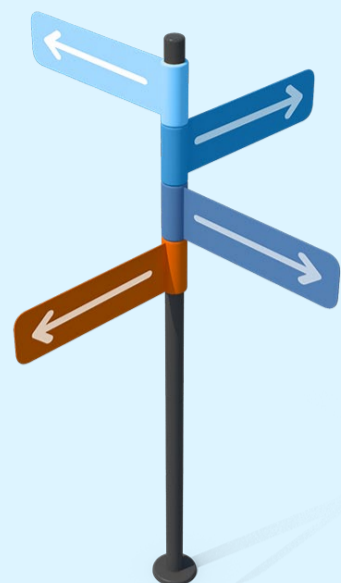


Dealer Relations

Reminder: Upcoming fund merger and termination



Earlier this year, [Mackenzie Investments proposed](#) a fund merger and a fund termination to streamline and strengthen its product offering. These changes have been approved by investors and will take place on or about October 11, 2024.

Fund termination

On October 11, 2024, Mackenzie Investments will terminate the Mackenzie Credit Absolute Return Fund by completing the following transactions for investors who remain in the fund:

Non-registered accounts	<ul style="list-style-type: none"> Units will be redeemed at current market price and proceeds will be sent as follows: <ul style="list-style-type: none"> Nominee accounts: to the dealer Client held accounts: to the client by EFT if we have banking information on file or otherwise by cheque. This transaction will be a taxable event, which means clients will realize a capital gain or capital loss. Generally, a client's capital gain or capital loss be the amount by which the NAV of the redeemed units is greater or less than the adjusted cost base (ACB) of those units.
Registered accounts	<ul style="list-style-type: none"> Units held in registered accounts will be automatically switched into the corresponding series of Mackenzie Canadian Money Market Fund. There are no tax implications for investors.

Fund merger

Terminating fund	Continuing fund
Mackenzie Multi-Strategy Absolute Return Fund	Mackenzie Global Macro Fund

Dates and details

Below are important details and dates to help you prepare for the mergers:

Event	Date
Last day for buy and sell wire orders	Wednesday, October 9, 4:00 PM (EST)
Distribution allocations (as required)	Thursday, October 10
Last day for ALL direct trades and switch/transfer wire orders	Friday, October 11, 4:00 PM (EST)
Fund merger and termination	Friday, October 11

Merger details will be communicated through the Transaction Reconciliation File (TS):

Transaction type	Transaction type detail	Product event indicator	Description
5	1	M	Fund merger switch IN
6	1	M	Fund merger switch OUT

Executing the merger

- The merger will be executed on a tax-deferred basis, which means that the exchange of terminating fund units for continuing fund units will not trigger capital gains or losses for investors in the terminating fund.
- The merger will be processed as exchange transactions from the terminating series to the continuing series.
- All systematic transactions (SWP, RIF, LIF, LRIF payments and PACs) on client held accounts will be rolled over to the continuing fund at the end of business on October 11 as part of the merger process.
- Any bank assignments will be replaced on the continuing fund and sent to their respective bank.
- Outstanding certificates for the terminating fund will be cancelled and held as non-certificated units. Letters will be sent to affected investors and advisors.
- Investors in client held accounts will receive a confirmation of these transactions following the mergers.

Additional information & support

Further fund-related details for the merger and termination can be found in the document below:

- [Merger & termination matrix](#)

Additional details can be obtained from the FD file, available through Fundserv with an effective date of October 11. Dealer and advisor reports of the accounts affected by the merger and termination are also available upon request.

Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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